EXCEL CELL ELECTRONIC CO., LTD. Meeting Notice for the 2023 Annual Shareholders' Meeting (Summary Translation)

The 2023 Annual Shareholders' Meeting (the "Meeting") of EXCEL CELL ELECTRONIC CO., LTD. (the "Company") will be convened at 9:00 a.m. Wednesday, May 31, 2023 at No. 20, Gongyequ 25th Rd., Nantun District, Taichung City.

The shareholders' registration will begin at 8:30 a.m. and the place of registration is the same as the meeting location.

The agenda for the Meeting is as follows:

1. Reports:

- (1) 2022 Employees' and Directors' Remuneration Distribution Statement.
- (2) 2022 Business Report.
- (3) Audit Committee's Review Report.
- (4) Distribution of cash dividends from the 2022 earnings.
- (5) Distribution of cash dividends from the Additional Paid-in Capital.
- (6) Report on Directors' Remuneration.

2. Ratification Matters:

- (1) Ratification of the 2022 Business Report, Financial Statements, and Consolidated Financial Statements.
- (2) Ratification of the 2022 Statement of Earnings Distribution.
- 3. Extemporary Motions:
- 4. Adjournment

<Explanatory Notes>

The major items of the proposal for distribution of 2022 profits adopted and cash distribution from Additional Paid-in Capital to board of directors meeting are as follows:

It is proposed the Company to distribute cash dividend of NT\$65,456,285 from the retained earnings at NT\$0.6 per share, and to distribute cash of NT\$43,637,523 from the Additional Paid-in Capital-Share Issuance in excess of par value at NT\$0.4 per share, totally cash NT\$1 per share, Distributed on May 4, 2023.

Shareholders may exercise their voting rights through Taiwan Depository and Clearing Corporation's STOCK VOTE platform (https://www.stockvote.com.tw) during the period from April 29, 2023, to May 28, 2023.

Matters to be explained pursuant to Article 172 of the Company Act are disclosed on the Market Observation Post System (MOPS) at: https://mops.twse.com.tw.

Board of Directors

EXCEL CELL ELECTRONIC CO., LTD.